

Company	DOMINION ENERGY PLC
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Dominion Energy PLC
("Dominion Energy") or ("the Company")

29 October 2010

Trading Update

Dominion Energy PLC (stock code: DOMP), a company principally engaged in exploration for oil and natural gas in Tunisia, North Africa, announces a trading update for the quarter ended 30 September 2010.

Fawar and Mezzouna permits in Tunisia.

In an announcement made on 25 August 2010, the Company reported it had commissioned a Competent Person's Report by leading oil and gas consultants Gaffney Cline. This report is scheduled to be commenced shortly.

During the quarter, the Company continued further interpretation of the reprocessed seismic data on the current permits and confirmation of the identified prospects and leads, particularly in the preliminary evaluation of the LMG-1 discovery well area in the Fawar permit, and in the south east sector of the Mezzouna block.

This included continuation of the interpretation of the new 2D and 3D seismic data, integrating the seismic interpretation and geological evaluation results, reservoir evaluation and source rock modelling, thus refining prospect definition and the identification of the most favourable well locations in both blocks.

The objective is to identify the best prospects to be drilled and the best reservoir quality distribution. Additional state-of-the-art reservoir characterisation and modelling, especially utilising the 3D seismic data, has also been conducted for assessing the initial prospects to achieve economic risk reduction.

Subject to sourcing the required finance, the Company expects its first well, in the Fawar permit, to be spudded in the second quarter of 2011, with the second well in Mezzouna drilled back to back. This is in keeping with the Company's philosophy of maximising the chances of discovery and improving the recovery of the hydrocarbons already discovered in the LMG-1 well in the Fawar permit whilst keeping costs as low as possible.

In preparation for the anticipated drilling programme, tenders have been prepared for the recruitment of potential drilling contractors.

During the quarter, the Company announced a fund raising of £100,000. The Company is due to announce its Preliminary Results for the year ended 30 June 2010 within a month of this update.

Masoud Alikhani, Chairman, commented: " We have created substantial opportunities in Tunisia which is an excellent jurisdiction in which to be involved in oil and gas exploration, especially at the present oil price of circa US\$80 per barrel. Following the progress made this quarter, we now have clearly identified targets. The day is drawing nearer when we will be able to commence drilling on both our exciting Tunisian permits".

M A Alikhani
Chairman

The Directors of the Company accept responsibility for the contents of this announcement.

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Notes to editors:

Dominion Energy was incorporated in September 2000. Until 2007 it was engaged in oil and gas exploration, development and production in the United States of America. In 2006 it acquired two exploration permits in Tunisia for an initial period of five years, and in 2008, the Company became interested in certain oil and gas projects in the Persian Gulf.

Heading the Company's geological team are Dr Mongi Gharbi and Dr Mohammed Mokhtari who have extensive experience of the oil and gas industry in North Africa, the Middle East and Europe.