

TIDMDOMP

Dominion Energy PLC

Dominion Energy PLC

(“Dominion”) or (“the Company”)

Interim results for the six months ended 31 December 2010

CHAIRMAN’S STATEMENT

Dominion Energy PLC (stock code: DOMP), a company principally engaged in the exploration of oil and natural gas in Tunisia, North Africa announces its interim results for the six months ended 31 December 2010.

Fawar and Mezzouna Permits, Tunisia

The Company reported its exploration progress fully in November 2009 and in its Annual Results statement issued on 25 November 2010. During the period under review the Company has continued to ready itself for the conclusion of a Competent Persons Report and the selection of drilling locations.

Further developments

Negotiations are continuing with a large diversified Russian group, whose activities include interests in oil and gas, to form a joint venture to include the introduction of new assets into Dominion. It will be the joint venture’s intention to move the new enlarged business of Dominion to the AIM market of the London Stock Exchange.

We have maintained our interests in Persian Gulf.

Going concern

In the period under review, the Company raised £200,000 via two private placements. Negotiations are currently being conducted with prospective financial partners to provide further working capital.

Post-period event - Licences extension

Dominion was pleased that the exploration licences for both projects Fawar and Mezzouna have been extended for one year until 4 April 2012 and for a further year thereafter subject to Dominion completing certain seismic acquisition and drilling programmes.

Results for the year

For the six months ended 31 December 2010, the unaudited loss amounted to £200,620 compared to a loss of £183,651 for the same period in the previous year. The results include the salaries of oil and gas executives, overseas staff, costs of consultants and administrative expenses of overseas and UK offices.

Outlook

Following the licences extension we continue our plans to raise finance to enable us to commence drilling our first wells within the two year extension.

We continue the joint venture negotiations.

M A Alikhani
Chairman

31 March 2011

The Directors of the Company accept responsibility for the contents of this announcement.

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Dominion Energy PLC
Consolidated profit and loss account
Six months ended 31 December 2010

	Six months ended 31 December 2010	Six months ended 31 December 2009
	Unaudited £	Unaudited £
Administrative expenses	(200,620)	(183,651)
Operating loss	(200,620)	(183,651)
Loss before taxation	(200,620)	(183,651)
Taxation	-	-
Loss for the period after taxation	(200,620)	(183,651)
Basic and diluted loss per share	<u>(0.09)p</u>	<u>(0.08)p</u>

The above results relate to continuing operations, and there are no recognised gains or losses other than the loss attributable to the shareholders of the Company.

Dominion Energy PLC		
Consolidated balance sheet		
At 31 December 2010	31 December 2010	31 December 2009
	Unaudited	Unaudited
	£	£
Fixed assets		
Intangible assets	3,183,053	3,183,053
Tangible fixed assets	8,365,761	7,393,243
Investment	14,375	20,600
	<u>11,563,189</u>	<u>10,596,896</u>
Current assets		
Trade and other debtors due within one year	58,039	782,117
Cash at bank and in hand	29,107	4,387
	<u>87,146</u>	<u>786,504</u>
Total assets	<u>11,650,335</u>	<u>11,383,400</u>
Creditors: amounts falling due within one year		
Creditors	(5,268,902)	(4,961,098)
Total liabilities	<u>(5,268,902)</u>	<u>(4,961,098)</u>
Net current liabilities	<u>(5,181,756)</u>	<u>(4,174,594)</u>
Net assets	<u>6,381,433</u>	<u>6,422,302</u>
Capital and Reserves		
Called up share capital	2,461,207	2,361,207
Share premium account	6,554,838	6,454,838
Profit and loss account	(2,634,612)	(2,393,743)
Shareholders' funds	<u>6,381,433</u>	<u>6,422,302</u>

These financial statements have not been audited.

Dominion Energy PLC

Six months ended 31 December 2010

Notes to the financial information

1. General information

Dominion Energy PLC is a company incorporated in the United Kingdom under the Companies Act 1985.

2. Accounting policies

The interim financial information has been prepared in accordance with United Kingdom Generally Accepted Accounting Practice ("UK GAAP").

Accounting policies applied for the preparation of the interim financial information and comparative figures are the same as set out in the statutory financial statements for the year ended 30 June 2010.

3. Interim results for the six months ended 31 December 2010 (unaudited)

The financial information presented for the interim period cover the period from 1 July 2010 to 31 December 2010. The comparative figures cover the period from 1 July 2009 to 31 December 2009.

The interim report for the 6 months period, was approved by the directors on 30 March 2011.

The financial information contained in this interim statement, which is unaudited, does not constitute statutory accounts as defined in S435 of the Companies Act 2006. Statutory accounts for the year ended 30 June 2010, which received an unqualified opinion from the auditors but contained an emphasis of matter paragraph regarding going concern, have been filed with the Registrar of Companies.

4. The directors do not recommend the payment of a dividend.

5. Loss per Ordinary share

Basic loss per share is calculated by dividing the loss attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period/year.

Due to the losses incurred during the period a diluted loss per share has not been calculated as this would serve to reduce the basic loss per share.

The calculation of the basic and diluted loss per share is based on the following data:

	Six months to 31 Dec 2010 Unaudited £	Six months to 31 Dec 2009 Unaudited £
Losses		
Loss for the purposes of basic loss per share being net loss attributable to equity holders of the Company	(200,620)	(183,651)

Number of shares	No.	No.
Weighted average number of ordinary shares for the purposes of basic loss per share	238,549,847	220,805,556
	Pence	Pence
Loss per ordinary share		
Basic and diluted (pence)	(0.08)p	(0.08)p

6. Share Capital and Reserves

a) Capital and Reserves for the six months ended 31 December 2010

	Called up share capital £	Share premium account £	Profit and loss account £	Total £
At 1 July 2010	2,361,207	6,454,838	(2,433,992)	6,382,053
Issue of shares	100,000	100,000	-	200,000
Net loss for the period	-	-	(200,620)	(200,620)
At 31 December 2010	2,461,207	6,554,838	(2,634,612)	6,381,433

b) Capital and Reserves for the six months ended 31 December 2009

	Called up share capital £	Share premium account £	Profit and loss account £	Total £
At 1 July 2009	2,194,540	6,121,505	(2,210,092)	6,105,953
Issue of shares	166,667	333,333	-	500,000
Net loss for the period	-	-	(183,651)	(183,651)
At 31 December 2009	2,361,207	6,454,838	(2,393,743)	6,422,302

7. Going concern

During the period the Company raised £200,000 via two private placements. Negotiations are currently being conducted with prospective financial partners to provide further working capital, complete further work on the Tunisian permits and continue to pursue the opportunities in Persian Gulf.