

26th November 2009

Dominion Energy PLC

("Dominion" or "the Company")

Results for the Year ended 30 June 2009

Dominion Energy PLC, a company principally engaged in the exploration of oil and natural gas in Tunisia, North Africa, announces its results for the year ended 30 June 2009, a period of significant progress in all areas of activity. The following is extracted from audited information.

#### CHAIRMAN'S STATEMENT

During the period, Dominion progressed its exploration activities in Tunisia and developed its participation in an Iranian project.

Tunisia: Fawar and Mezzouna exploration summary

Following the interpretation of the reprocessed data on the current permits and the confirmation of the identified prospects and leads in the preliminary evaluation of the blocks, 195km of 2D seismic data was acquired on the Mezzouna permit and 236 km<sup>3</sup> of 3D & 102km of 2D seismic data acquired on the Fawar permit. The processing of the new seismic (2D and 3D) has been completed and the evaluation of the hydrocarbon potential is underway. The objective is to identify the best prospects to be drilled and the best reservoir quality distribution predicted in the LMG-1 discovery well area (3D) in the Fawar permit and the Mezzouna permit.

The processing of the new 2D and 3D seismic data was completed at the end of June 2009 for the Fawar permit and at the end of September 2009 for the Mezzouna permit. The results of the current evaluation are encouraging. The new 2D/3D seismic data in the Fawar permit showed, in addition to the tested Jurassic reservoir in LMG-1 well, a deep promising Paleozoic target which could be hydrocarbon bearing (The El Franig gas & condensate and Sabria oil fields are located just to the south west of the Fawar permit border).

This new deeper play of Paleozoic age (Silurian & Ordovician) has been mapped showing potential total in-place reserves of 432 million bbl of oil, 136 million bbls of condensate and 38 bcf of gas in the Fawar permit.

Five prospects were mapped in the eastern part of the Mezzouna permit, along trend of the Chaal -1 and ABK-1 gas discoveries in the neighbouring Candax permit, with total potential in-place reserves of 635million bbls of oil. Both permits are being worked simultaneously to optimize the duration of the initial exploration programme. This is in keeping with the Company's philosophy of maximizing the chances of discovery and improving the recovery of the hydrocarbons already discovered in the LMG-1 well in the Fawar permit while keeping costs as low as possible.

The geological evaluation and geological models for both permits have been integrated with the reprocessed seismic data.

In the present market conditions we expect the first well in the Fawar permit to be spudded in the second half of 2010, with the second well in Mezzouna drilled back to back.

The programme for 2010 will include continuation of interpretation of the new 2D and 3D seismic data, integrating the seismic interpretation and geological evaluation results, reservoir evaluation and source rock modeling, which will create the basis for refining prospect definition and most favourable well locations in both blocks.

Additional state-of-the-art reservoir characterisation and modeling, especially utilizing the 3D seismic data, will also be conducted for better assessing the initial prospects and economic risk reduction.

Iran

Certain returnable deposits amounting to £1.38million (2008: £1.99million) have been allocated to maintain participation in an Iranian project that we have under consideration. Our assessments during the period with potential strategic partners were positive and we have entered into the pre-qualification phase on a project for which our share of the expenditure was £1.3 million (2008: £0.9 million).

In order to provide working capital, complete further work on the Tunisian permits and continue to pursue the opportunities in Iran, the Company will be required to raise additional funding. It has created several substantial opportunities and is in negotiations with potential strategic partners to fund the ongoing programme. At the present level of oil price of around US\$80 per barrel, there is strong interest from a number of parties.

#### Financial results

The Group results for the year show the loss of £209,067, in line with expectations, compared with a loss of £428,676 for the previous year. The results include salaries of oil and gas executives, overseas staff, costs of consultants and administrative expenses of overseas and UK offices. Administrative expenses include £31,000 (2008:£31,000) for undrawn remuneration payable to the Company's directors.

Dominion is quoted on the PLUS Market under the code DOMP.

M Alikhani

Chairman

26 November 2009

Dominion Energy PLC

#### GROUP PROFIT AND LOSS ACCOUNT

for the year ended 30 June 2009

	2009	2008
	£	£
Administrative expenses	(209,292)	(428,719)
<b>OPERATING LOSS</b>	<b>(209,292)</b>	<b>(428,719)</b>
Interest receivable	225	43
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>(209,067)</b>	<b>(428,676)</b>
Tax on loss on ordinary activities	-	-
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>	<b>(209,067)</b>	<b>(428,676)</b>
Loss per share	(0.095)p	(0.195)p

The above results all relate to continuing operations.

The Board is not recommending the payment of a dividend in respect of the year ended 30 June 2009.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES	2009	2008
for the year to 30 June 2009	£	£
Loss for the financial year	(209,067)	(428,676)
Exchange differences on translation into sterling of		
net assets of subsidiary undertaking	-	-
<b>Total gains and losses recognised in the financial year</b>	<b>(209,067)</b>	<b>(428,676)</b>

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GROUP BALANCE SHEET

as at 30 June 2009

	2009	2008
	£	£
FIXED ASSETS		
Intangible assets	3,260,121	3,260,121
Tangible assets	6,169,876	4,802,606
Investment	16,250	5,000
	9,446,247	8,067,727
CURRENT ASSETS		
Debtors	1,426,753	2,037,905
Cash at bank and in hand	2,709	29,904
	1,429,462	2,067,809
CREDITORS: amounts falling within one year	(4,769,756)	(3,820,516)
NET CURRENT LIABILITIES	(3,340,294)	(1,752,707)
TOTAL ASSETS LESS CURRENT LIABILITIES	6,105,953	6,315,020
CAPITAL AND RESERVES		
Called up share capital	2,194,540	2,194,540
Share premium account	6,121,505	6,121,505
Profit and loss account	(2,210,092)	(2,001,025)
SHAREHOLDERS' FUNDS	6,105,953	6,315,020

The following is extracted from the auditors report:

**Emphasis of Matter - Going Concern**

Without qualifying our opinion, we draw attention to the disclosures made in note 2 of the financial statements concerning the Company's ability to continue as a going concern which would depend upon obtaining additional financing to meet the ongoing costs. This indicates the existence of a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the Company was unable to continue as a going concern as it is not practicable to determine or quantify them.

For these reasons the Directors continue to adopt the going concern basis in preparing the financial statements.'

The Directors of the Company accept responsibility for the contents of this announcement.

For further information, please contact:

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