

DOMINION ENERGY PLC

PRELIMINARY RESULTS FOR THE YEAR ENDED 30 JUNE 2007

("Dominion" or "the Company")

EXECUTIVE DIRECTOR'S REVIEW

I am pleased to announce preliminary results for Dominion for the year ended 30 June 2007.

Fawar and Mezzouna permits - Tunisia

Both these permits are adjacent to other fields already producing oil and gas. The exploration update on the permits since acquisition is as follows:

- a) about 1400 km of 2D seismic data have been reprocessed in the onshore Fawar permit and about 1500 km of 2D seismic data are under reprocessing in the onshore Mezzouna permit
- b) new 2D / 3D seismic data will be acquired commencing about end of Q4 - 2007
- c) new reservoir evaluation on Fawar indicate oil shows in both wells
- d) the original processed and reprocessed data interpretation indicates prospects and leads in both Fawar and Mezzouna permits
- e) 2008 interpretation of the new 2D / 3D seismic survey is expected and may modify exploration strategy at Fawar and Mezzouna.

Based on the results of the integration of 3D seismic and geoscience data, the first well will be spudded in the Fawar Permit in Q1 of 2009. The second well will be drilled back to back within the permit.

The scheduled activities for 2008, in addition to the continuation of the above mentioned evaluation, will include new 2D and 3D seismic acquisition, processing and integrated interpretation, which will create the basis for refining prospect definition and future well locations in both permits, and for assessing the initial prospects and economic risk reduction.

The results of the new evaluations are encouraging. Both permits are being worked simultaneously to reduce the duration of the initial exploration program. This will be in keeping with the Company's philosophy of maximizing the chances of discovery while keeping costs as low as possible.

The planned work program is on schedule and all attempts will be made to minimise time and cost factors. In addition, the new 3D seismic data will further reduce the field development costs and duration in the Fawar Permit. Subsequent to the GBP3.37m fund raising in May 2006, the company's exploration program is fully financed until 2008.

Further prospects

The Company has reviewed and continues to review opportunities to expand operations.

Certain returnable deposits amounting to GBP3.1million (2006: GBP1.6million) have been made to maintain participation in Iranian projects under consideration, for which no contracts have been signed.

The group results for the year show a loss of GBP635,952 compared with a loss of GBP222,095 for the prior year. The results include salaries of oil and gas executives, overseas staff, costs of consultants and administrative expenses of overseas and UK offices. Administrative expenses include GBP34,551 (2006: GBP59,517) for undrawn remuneration payable to Dominion Directors.

BOARD CHANGES

We announced the appointment of Dr Michael Ala.

Mr Henk Jelsma, Mr Graham Burgess and Mr Robert Stubbs resigned from the Company to pursue their respective business activities.

M Ali khani

Executive Director

30 November 2007

DOMINION ENERGY PLC

GROUP PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2007

	2007 GBP	2006 GBP
TURNOVER	-	130,230
Depreciation and amortisation	(26,833)	(16,287)
Goodwill on consolidation written back	(9,299)	34,000
Other cost of sales	-	(145,379)
GROSS LOSS	(26,833)	(22,137)
Administrative expenses	(609,119)	(253,970)
OPERATING LOSS	(635,952)	(276,107)
LOSS ON ORDINARY ACTIVITIES	(635,952)	(276,107)
Profit on sale of subsidiary	-	54,012
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(635,952)	(222,095)
Tax on loss on ordinary activities	-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	(635,952)	(222,095)
Loss per share	(0.290)P	(0.202)p

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR TO 30 JUNE 2007

	2007 GBP	2006 GBP
Loss for the financial year	(635,952)	(222,095)
Exchange differences on translation into sterling of net assets of subsidiary undertaking	110,706	56,768
Total gains and losses recognised in the financial year	(525,246)	(165,327)

DOMINION ENERGY PLC
GROUP BALANCE SHEET
AS AT 30 JUNE 2007

	2007 GBP	2006 GBP
FIXED ASSETS		

Intangible assets	3,260,121	3,260,121
Tangible assets	436,204	51,098
Investment	50,000	50,000
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	3,746,325	3,361,219
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CURRENT ASSETS		
Debtors	3,366,540	1,634,764
Cash at bank and in hand	39,409	2,570,801
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	3,405,949	4,205,565
CREDITORS: amounts falling within one year	(408,578)	(447,842)
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NET CURRENT LIABILITIES	2,997,371	3,757,723
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TOTAL ASSETS LESS CURRENT LIABILITIES	6,743,696	7,118,942
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CAPITAL AND RESERVES		
Called up share capital	2,194,540	2,164,540
Share premium account	6,121,505	6,001,505
Exchange reserve	-	(110,706)
Profit and loss account	(1,572,349)	(936,397)
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SHAREHOLDERS' FUNDS	6,743,696	7,118,942
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NOTES TO THE FINANCIAL INFORMATION

1. General information

The Company was incorporated in the United Kingdom under the Companies Act 1985.

Dominion is engaged in the exploration of oil and natural gas in Tunisia, North Africa.

This financial information set out above is presented in pounds sterling. The currency of the primary economic environment in which the Company operates is US Dollars (US\$) and Tunisian Dinars. Foreign operations are included in accordance with the policies set out in note 2.

2. Basis of accounting

The accounting policies for the preliminary announcement are consistent with those applied in the preparation of the audited financial statements for the year ended 30 June 2006.

The financial information has been prepared on the historical cost basis.

3. Compliance with applicable law

The financial information for the year ended 30 June 2007 has been prepared in accordance with U K Companies Act 1985 and applicable accounting standards.

This announcement does not constitute the company's statutory accounts for the year ended 30 June 2007 but it is derived from those accounts.

The statutory accounts for the year ended 30 June 2007 will be delivered to the Registrar of Companies following this announcement.

The auditors' report on the accounts for the year ended 30 June 2007 was unqualified and did not contain statements under section 237(2) of the Companies Act 1985 (regarding adequacy of accounting records and returns) or under section 237(3) (regarding provision of necessary information and explanations).

This announcement and financial statements were approved by the board of Directors of the Company on 30 November 2007.

The Directors of the Company accept responsibility for the contents of this announcement.

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