

DOMINION ENERGY PLC
("DOMINION" OR "THE COMPANY") (PLUS: DOMP)

EXPLORATION UPDATE- HYDROCARBON PROJECTS, TUNISIA

- * ABOUT 1400 KM OF 2D SEISMIC DATA HAVE BEEN REPROCESSED IN THE ONSHORE FAWAR PERMIT AND ABOUT 1500 KM OF 2D SEISMIC DATA ARE UNDER REPROCESSING IN THE ONSHORE MEZZOUNA PERMIT.
- * NEW 2D/3D SEISMIC DATA WILL BE ACQUIRED COMMENCING ABOUT END OF Q4-2007.
- * NEW RESERVOIR EVALUATION ON FAWAR INDICATE OIL SHOWS IN BOTH WELLS.
- * THE ORIGINAL PROCESSED AND REPROCESSED DATA INTERPRETATION INDICATES PROSPECTS AND LEADS IN BOTH FAWAR AND MEZZOUNA PERMITS.
- * Q2/3 - 2008 INTERPRETATION OF THE NEW 2D/3D SEISMIC SURVEY EXPECTED AND MAY MODIFY EXPLORATION STRATEGY AT FAWAR AND MEZZOUNA.

Dominion Energy Plc, the PLUS listed oil & gas exploration company with interests in Tunisia and North Africa, today announces that about 1400 km of 2D seismic data have been reprocessed from the onshore Fawar Permit and the reprocessing of about 1500 km of 2D seismic data from the Mezzouna Permit is ongoing. The reprocessed data are now being interpreted and based on these results the acquisition of new 200 square km of 3D and 300 km of 2D seismic data will start toward the end of Q4-2007. The seismic interpretation and improved prospect definition is ongoing. In these evaluations all the available information, such as seismic, geological, petrophysical, micropaleontological and satellite data are being integrated. Based on the results of the integration of 3D seismic and geoscience data, first well will be spudded in the Fawar Permit in Q1 of 2009. The second well will be drilled back to back within the Permits.

FAWAR PERMIT

The Fawar permit (3032 square km) is located to the north of the Saharan Platform in Central Tunisia. Two producing oil and gas fields (Sabria and El Franig) are located immediately to the south of the permit. Analysis has so far identified a series of prospective targets in the Fawar Permit. The revised reservoir evaluation in both wells in this Permit proves the presence of hydrocarbons in the system. Seismic inversion and attribute analysis will also be conducted on the new 3D data and these will be integrated with the 2D seismic data results.

MEZZOUNA PERMIT

The Mezzouna permit (4508 square km) is located in the western margin of Gabes Basin, where the Ashtart and Mahres oil and gas fields are producing. Dominion is currently reprocessing and re-interpreting 1500 km of existing 2D seismic data and is in the initial phase of acquiring new 2D seismic data to refine the previously defined prospects and leads in the Mezzouna Permit. In 2008, in addition to the above mentioned activity, re-evaluation of wells within the Permit will be carried out. Dominion aims to announce the results of the new review Mezzouna in Q3 2008.

The scheduled activities for 2008, in addition to the continuation of the above mentioned evaluation, will include new 2D and 3D seismic acquisition, processing and integrated interpretation, which will create the basis for refining prospect definition and future well locations in both Permits. Additional state-of-the-art reservoir characterization, especially utilising the 3D seismic data, will be conducted for better assessing the initial prospects and economic risk reduction.

Commenting today Masoud Alikhani, Executive Chairman, said: "The results of the new evaluations are encouraging and the new 2D/3D seismic data will be used to better define the prospects and reduce risk in the Permits. The planned work program is on schedule and all attempts will be made to minimise time and cost factors. As stated earlier, both permits are being worked simultaneously to reduce the duration of the initial exploration program. This will be in keeping with the company's philosophy of maximizing the chances of discovery while keeping costs as low as possible. In addition, the new 3D seismic data will further reduce the field development costs and duration in the Fawar Permit. Subsequent to the *3.37m fund raising in May 2006, the company's exploration program is fully financed until 2008.

FOR FURTHER INFORMATION PLEASE CONTACT:

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